GENERAL FACT SHEET

Ŋ	5R-230	

BILL NUMBER

	APPROVAL DE October 3, 2		Meet statutory requirements.	
DETAILS			POSITIONS/RECOMMENDATIONS	_
This resolution formally sets the 200 property tax rate. The rate being ad the same as that set in the budget repassed August 22, 2005. This tax rate	opted is resolution ate of	Sponsor	Steve Hubka	
0.30091 per \$100 of assessed value represents a 2.0% increase over the 2005 rate. This increase is entirely over approved 2005 Storm-Sewer issue. This item should be listed on	ne 2004- due to the bond	Program Departments, o Groups Affected		
agenda as a "Special hearing to set tax request for the 2005-2006 fiscal		Applicants/ Proponents	Applicant: Steve Hubka	
			City Department: Finance/Budget	
			Other:	
Discussion (Including Relationship to other Actions)	other Council	Opponents	Groups or Individuals: No known opposition Basis of Opposition:	
		Staff Recommendation	For ☐ Against Reason Against	•
		Board or Commission Recommendation	BY For Against No Action Taken For with revisions or conditions (See Details column for conditions)	
		CITY COUNCIL ACTIONS (For Council Us Only)	☐ Pass (As Amended)	

DETAILS	POLICY/PROGRAM IMPACT				
	POLICY OR PROGRAM CHANGE	M NO D YES			
	OPERATIONAL IMPACT ASSESSMENT	Generates property tax revenue to fund the 2005-2006 budget.	e necessary		
	FINANCES				
	COST AND REVENUE PROJECTIONS	COST of total project: COST of this Ordinance/ Resolution	\$ \$		
		RELATED annual operating Costs	\$		
		ANNUAL REVENUE EXPECTED	\$40,873,355		
	SOURCE OF FUNDS	CITY [Approximately] \$ 40,873,38	55 % 100 % %		
		NON CITY [Approximately] \$ \$ \$ \$ \$	% % %		
	BENEFIT COST ☐ Front Foot ☐ Square Foot	Averaç \$ \$_	ge Assessment		

APPLICABLE DATES: Introduce September 26, 2005

FACT SHEET PREPARED BY: Steve Hubka

REVIEW BY: Steve Hubby

REFERENCE NUMBER